

# Facilities Planning & Finance Taskforce

Update 3/13/19



# THANK YOU!

# Tonight's Discussion

- Outcomes of our work
- OFCC funding update

# Current Findings

## Facilities Planning

- New Elementary School K - 5
- Major renovations at the Middle School
- Minor renovations at the High School

## Finance Taskforce

- Businesses make up almost half of the tax base
- Property Tax is likely the best funding option

# OFCC Funding

- More schools than anticipated have passed bond issues and are waiting for funds
- Limited budget dollars from the state to support current schools which delays funding available for us

4 – 6 years before  
our funding match is available

# Options Explored

## Option 1: Begin with local dollars and finish with OFCC match later

- Would receive a 16% match because we participated in the program in 2000

## Option 2: Wait to complete the project when OFCC funding is available

- Receive a 42% match
- Address high priority items now

# Our Plan

- Put working sessions on hold
- Current high priority needs:
  - Roofing – repairs in summer 2019
  - Temporary air conditioning – exploring options and costs
- Continue to stay connected with OFCC

# What can you do?

- Talk to your friends and neighbors about our facilities plans.
- Share questions, concerns and ideas with us
- Be ready to jump back in when the timing is right



# THANK YOU!